

AKR NEWS RELEASE

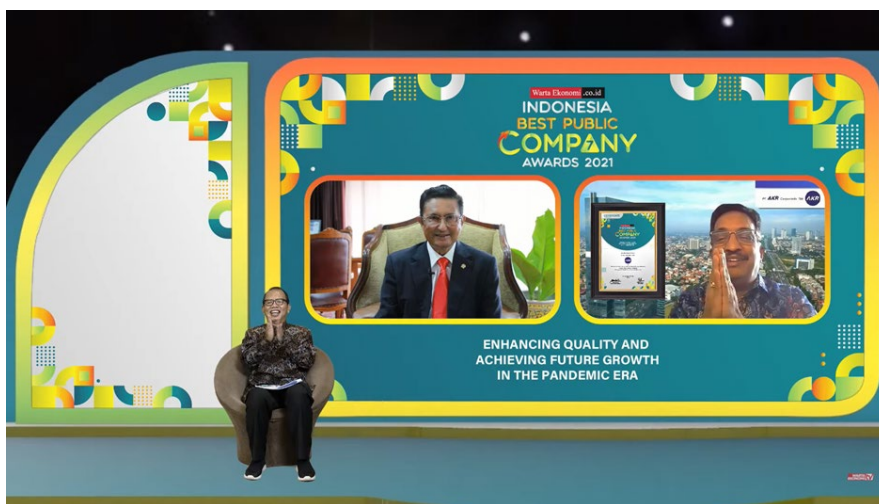


For Immediate release

Agustus 31, 2021

AKRA Received the Indonesia Best Public Company 2021

JAKARTA, 31 August 2021 - PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ) the leading private distributor of Petroleum, Basic chemicals and provider of Logistic & supply chain services in Indonesia, proudly announces that it has received the Indonesia Best Public Company 2021 with Valuable Earnings Performance, for category of Trade, Services & Investment.



The Indonesia Best Public Company Awards 2021 ceremony was held online on Tuesday, August 31, 2021 by Warta Ekonomi.co.id. The event with theme of "Enhancing Quality And Achieving Future Growth In The Pandemic Era" was also attended by GCG expertise and activist of Indonesian corporate governance.

Mr. Suresh Vembu, Director & Corporate Secretary of PT AKR Corporindo Tbk, who represented the Company expressed his gratitude and gave greetings to the organizers, "As an energy supply chain and logistics company, we are grateful that in this pandemic condition AKR can continue to operate and contribute to Indonesia and continue to grow positive this year. AKR is always dynamic to see opportunities and committed to sustainability practice. We believe that by implementing good ESG aspects, we can achieve sustainable net profit growth and continue to reward stakeholders."

Corporate Secretary

PT AKR Corporindo Tbk.

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company's joint venture with BP has opened non-subsidized gasoline stations under BP-AKR retail in various locations in Indonesia. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia. Through a number of subsidiaries, it governs, the Company also operates in the areas of logistic services, manufacturing.

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