

AKR NEWS RELEASE



For Immediate release

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AKR Corporindo awarded as the Top 50 Most Valuable and Strongest Brand 2021

JAKARTA, February 09, 2022 – PT AKR Corporindo (stock code IDX: AKRA.IJ) is proud to be awarded in Brand Finance Indonesia Top 100 Most Valuable and Strongest Brands 2021 held on February 8, 2022 live through Berita Satu Channel on www.youtube.com. AKRA was rated as the 48th most Valuable and Strongest Brand amongst the 5,000 world's biggest brands evaluated by Brand Finance. The Brand of AKR Corporindo got the GOLD predicate with a brand value of USD 100 – 299 million.

The assessment carried out by Brand Finance uses the Brand valuation methodology by measuring the Brand Strength Index, Brand Impact, Royalty Rate, and Brand Value. The aspects assessed are including brand investment in marketing activities, stakeholder perceptions of the brand, and company performance.



Director and Corporate Secretary of AKR, Mr Suresh Vembu expressed his pride, “Thank you to Brand Finance and Berita Satu for the appreciation given to PT AKR Corporindo Tbk as one of the Top 100 Most Valuable Brands. AKR Corporindo considers strong brand value as a measurement of customer and stakeholder satisfaction with our services across various spectrums of the national economy. In addition, as a public listed company, it is also a measurement for investors' perceptions above AKRA's performance in the Indonesian capital market. This is a form of prestigious recognition of the AKRA brand strength, which is a strategic asset in AKR's sustainable growth.”

Looking at future, Mr. Vembu added, “AKRA is now rapidly expanding our Cleaner and Renewable energy initiatives as they will become an integral part of AKR business and branding in the future.”

“AKR has delivered consistently strong performance over the last 61 years. Our performance has been strong and resilient during pandemic situation. With competitive advantages in logistics and supply chain infrastructure, we can deliver energy and chemical products without interruption. This Top 100 Most Valuable Brands award will

further motivate PT AKR Corporindo Tbk in improving the company's performance as well as in strengthening the AKRA brand as a major player in energy and chemical supply chain logistics in Indonesia," he concluded.

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PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation, and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics, and Integrity. AKR is now one of the constituent stocks in the Sri-Kehati Index, IDX ESG leaders index and included in ESG Quality 45 IDX KEHATI and other indices of the Indonesian stock exchange,

Brand Finance

Brand Finance is the world's leading brand appraisal consultant. Bridging the gap between marketing and finance, Brand Finance evaluates Brand strength and measures the financial value of brands to help organizations make strategic decisions.

Headquartered in London, Brand Finance has offices in more than 20 countries, offering services on all continents. Annually, Brand Finance conducts more than 5,000 brand assessments, supported by genuine market research, and publishes nearly 100 reports ranking brands across all sectors and countries.

Brand Finance is an accredited accounting firm, leading the standardization of the brand appraisal industry. Brand Finance was the first to be certified by an independent auditor as compliance with ISO 10668 and ISO 20671, and has received official approval from the Marketing Accountability Standards Board (MASB) in the United States.

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financial statements, annual reports, corporate presentations as well as others, could cause results to differ materially from those stated. Opinions expressed may be subject to change without notice.